



# गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)  
(A Government of India Undertaking, Ministry of Defence)  
CIN NO.: L35111WB1934GOI007891

SECY/GRSE/BD-69/Q1/P/25-26

08 Aug 2025

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: GRSE

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 542011

**Sub: Press Release – GRSE Begins FY26 with a Solid Set of Numbers – Revenue and PAT See Notable Increase**

Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/Q1/25-26 dated 08 Aug 2025 on the subject matter of 'Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2025 – Reg 30'.
2. We are enclosing herewith a copy of the press release titled 'GRSE Begins FY26 with a Solid Set of Numbers – Revenue and PAT See Notable Increase'.
3. This is for your information and record.

Thanking You,

Yours faithfully,  
For **Garden Reach Shipbuilders & Engineers Limited**

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SANDEEP MAHAPATRA  
Date: 2025.08.08 14:26:18  
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MAHAPATRA

Sandeep Mahapatra  
Company Secretary and Compliance Officer  
ICSI Membership No. ACS 10992



**GARDEN REACH SHIPBUILDERS & ENGINEERS LIMITED**  
**(A GOVT OF INDIA UNDERTAKING – MINISTRY OF DEFENCE)**  
**61, Garden Reach Road, Kolkata-700 024, INDIA**

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**PRESS RELEASE**  
**Performance Review of Q1FY26**

**GRSE Begins FY26 with a Solid Set of Numbers – Revenue and PAT See Notable Increase**

**Kolkata, 08 Aug 25:** Garden Reach Shipbuilders & Engineers Limited (GRSE), has announced its financial results for the first quarter ended June 30<sup>th</sup> 2025.

**Highlights of Financial Performance Q1 FY26**

- **Total Income for the Q1FY26 stood at Rs. 1382 Crore against Rs. 1084 Crore in Q1FY25 with growth of 28% (Y-o-Y).**
- **Revenue from Operation has increased to Rs. 1310 Crore in Q1FY26 from Rs. 1010 Crore in Q1FY25, registering a growth of 30% (Y-o-Y).**
- **The Earnings before Interest, Tax, Depreciation and Amortization stands at Rs. 184 Crore in Q1FY26, as against Rs 130 Crore in Q1FY25, with an increase of 42%.**
- **Profit Before Tax (PBT) is Rs. 167 Crore for Q1FY26 as compared to Rs 115 Crore in Q1FY25, registering a growth of 45 % (Y-o-Y).**
- **Profit After Tax (PAT) is Rs. 120 Crore in Q1FY26 as against Rs. 87 Crore in Q1FY25, registering a growth of 38% (Y-o-Y).**
- **Earnings per share (EPS) for Q1FY26 is Rs. 10.49, against Rs. 7.61 in Q1FY25.**

Commenting on the results, **Cmde Hari PR, IN (Retd), Chairman and Managing Director, Garden Reach Shipbuilders & Engineers Limited** said, "We have started FY26 on the right note with strong Q1 results. Considering the production maturity levels of the ongoing projects, we are confident of maintaining the growth momentum".

## **About Garden Reach Shipbuilders & Engineers Ltd BSE: 542011 NSE: GRSE ([www.grse.in](http://www.grse.in))**

The journey of Garden Reach Shipbuilders & Engineers Ltd., a Defence Public Sector Undertaking, under the administrative control of Ministry of Defence, and a Schedule 'A' Mini Ratna Category I company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE is the only Indian Shipbuilder to have four distinct shipyards as an unique infrastructure advantage. GRSE has built over 800 platforms, including 112 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 28 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."

### **For more information, contact:**

Sandeep Mahapatra  
(Company Secretary & Compliance Officer)

**GRSE**

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### **DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Garden Reach Shipbuilders and Engineers Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*